

## Tourism Development Zone --- Interstate Exit

A Tourism Development Zone is a designated geographic area of the city identified for increased growth in tourism related businesses. Targeted businesses, identified using the NACIS code, may be eligible for special incentives based on business criteria. To see if you qualify, refer to the detailed map and program description at [www.WaynesboroBusiness.com](http://www.WaynesboroBusiness.com), then, review each of the seven business criteria below and calculate points earned based on your new or expanding business. Possible incentives are listed on the back of this sheet.

Business Criteria			A	B	C	
1	<b>Capital Improvement</b> - new construction or improve existing facility	New	Level	\$1,000,000	\$2,000,000	\$3,000,000
			Points	5	10	15
		Rehab	Level	\$500,000	\$1,000,000	\$1,500,000
			Points	5	10	15
2	<b>Job Creation FTE</b> - - new construction or improve existing facility	New	Level	6	8	10
			Points	5	10	15
		Rehab	Level	4	6	8
			Points	5	10	15
3	Wage Level % Federal Min Wage	Level	175%	225%	250%	
		Points	0	5	10	
4	Employee Benefits	Level	None	Partial	Full	
		Points	0	5	10	
5	Industry - Match to Strategic Plan	Yes / no	Y=5 N=0	Y=5 N=0	Y=5 N=0	
6	SWAM	Yes / no	Y=5 N=0	Y=5 N=0	Y=5 N=0	
7	Building	Own	Y=5 N=0	Y=5 N=0	Y=5 N=0	
8	Strategic Plan Industries name		Hotel (expansion), Conference Center, Indoor Recreation, Museum			
	Strategic Plan Industries NAICS		Reference application for specific four digit NAICS codes			

Notes	
1	Is the project a new construction or improvement to existing building
2	New FTE - Full Time Equivalent
3	Waynesboro Average Hourly Wage \$16.00. Federal Minimum Wage: \$7.25; 150% - \$10.88; 175%-\$12.69; 225%-\$16.31; 250%-\$18.13
4	Does the business provide health and other benefits for majority of employees
5	Does the business type match one of the target industries for that area
6	Small, women, or minority owned
7	Is the building owned by the business, or leased
8	Target businesses and NAICS codes (North American Industry Classification System)

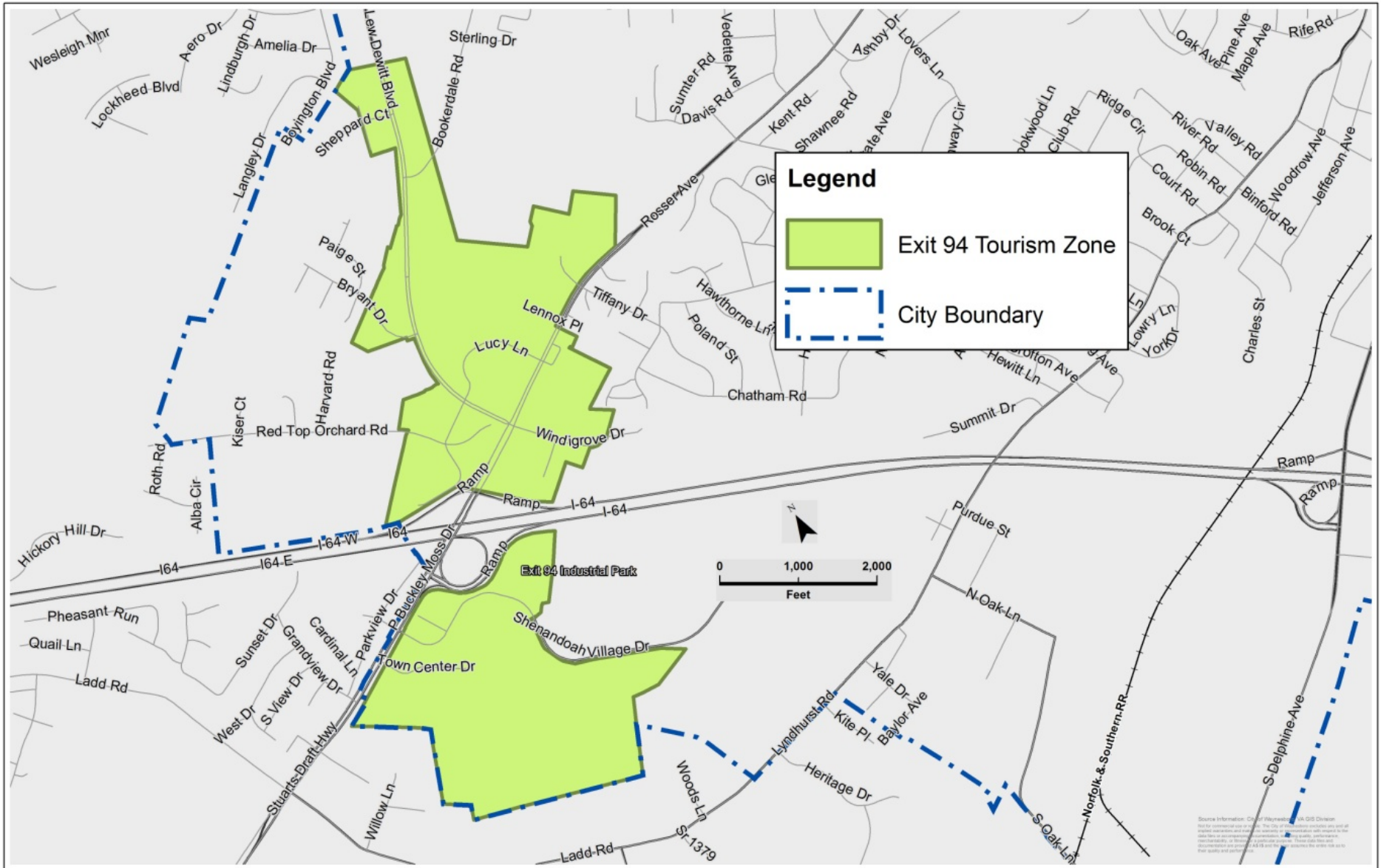


## Tourism Development Zone --- Interstate Exit

Possible Incentives		Points Total from other side		
		15	20-40	45+
1	Reimbursement of Real Estate Tax	0	3	5
2	Reimbursement of M & T or BPP	yr 1- 10% yr 2- 5%	yr 1- 30% yr 2- 15% yr 3- 5%	yr 1- 50% yr 2- 25% yr 3- 10%
3	Reimbursement of Building Permits	25%	50%	75%
4	Chamber membership	Yes	Yes	Yes
5	Training scholarships	\$ 300	\$ 300	\$ 300
6	Marketing assistance	\$ 1,000	\$ 1,000	\$ 1,000
7	EDA RLF reduction in interest rate	25%	50%	75%
8	Refund Application Fee	25%	50%	75%

Notes	
1	Reimburse incremental increase of real estate tax for # of years - only applies if business owns building Reimbursement amount per year will be negotiated on a sliding scale up to 100%
2	Reimburse M&T or BPP Tax- % by year; for example: 30% yr 1 / 15% yr 2 / 5% yr 3
3	Reimburse % of building permit fees within first 12 months
4	Pay cost of first year's membership*
5	Provide suggested training program and pay up to this amount within first 12 months*
6	Provide \$ amount of marketing support - with agreed upon marketing plan*
7	Economic Development Authority revolving loan fund reduction in interest rate - subject to funds availability; Current Interest rate is 3%- 25% reduction yields an interest rate of 2.25%
8	Refund on EDA RLF application fee

\* Funding based on annual allocation from City Budget



## Interstate Tourism Development Zone

### Eligible Businesses

2012 NAICS US Code	2012 NAICS US Title
45111	Sporting Goods Stores
487	Scenic and Sightseeing Transportation
532292	Recreational Goods Rental
5615	Travel Arrangement and Reservation Services
61162	Sports and Recreation Instruction
711	Performing Arts, Spectator Sports, and Related Industries
712	Museums, Historical Sites and Similar Institutions
7131	Amusement Parks and Arcades
7139	Other Amusement and Recreation Industries
812199	Day Spas
721, 722, 531120	Combination of Restaurant or Convention Center and Hotel/Accommodation